



## GREENPEAK TEAMS UP WITH PROGATE IN KOREA

### *IMPORTANT STRATEGIC MARKETING DECISION TO INCREASE PRESENCE IN KOREAN MARKET*

Utrecht, Netherlands – 21 May 2010 – GreenPeak Technologies, a leading fabless semiconductor company in the wireless sensor and controller networking space, announced that it will further increase the company's presence in the Korean market by teaming up with ProGate Technology.

"ProGate has a deep understanding of the consumer electronics sector in Korea and is ideally positioned to further expand our sales and support presence." said Frans Frielink, VP Business Development of GreenPeak Technologies. "We selected ProGate because of their technology leadership, top-notch support and excellent reputation in the consumer electronics market space. We will be able to work more efficiently with our customers to help them design and market new and competitive RF products."

By further expanding GreenPeak's operations in South Korea, the company has the unique opportunity to establish itself in one of its most important and strategic geographical markets, where the demand for RF applications in consumer electronics has grown significantly and hence holds exciting future potential. With uniquely differentiating technical features at competitive prices appealing to the consumer electronics market, GreenPeak is becoming especially attractive to the major Korean electronics design companies.

Soo Chul Kim, President & CEO at ProGate said, "We are very pleased to partner with GreenPeak. Consumer electronics firms have long desired RF in their remote control designs, but that has been too expensive in the past. We believe that GreenPeak's ZigBee RF4CE communication controllers can overcome this objection and will allow a swift lift-off in the consumer electronics industry. We are looking forward to a long and prosperous partnership."

#### **About GreenPeak**

GreenPeak is a fabless semiconductor company and is a leader in ultra low power wireless and battery-free communication technology for consumer electronics and wireless sense and control applications. This revolutionary technology, based on the IEEE 802.15.4/ZigBee wireless networking standard, utilizes energy harvesting to facilitate battery-free operation in a totally wireless environment, without the need for either communications or power connectivity.

GreenPeak was selected by the World Economic Forum as a 2009 Technology Pioneer, in the “energy” category, for its accomplishments as an innovator of the highest caliber, involved in the development of life-changing technology innovation and with the potential for long-term impact on business and society.

GreenPeak is based in Utrecht - The Netherlands and has offices in Belgium, Japan and Korea.

GreenPeak is backed by venture capitalists: Gimv (Belgium), DFJ Esprit (UK), Robert Bosch Venture Capital (Germany), Motorola Ventures (USA) and Allegro Investment Fund (Belgium).

For more information, please visit [www.greenpeak.com](http://www.greenpeak.com)

## **About ProGate Technology**

ProGate Technology is a Korea based sales organization for semiconductor and IP solutions established in August of 2001. ProGate is a young organization but most of the sales members have more than 15 years market experience. In addition to this, the team has a strong R&D background, which enables ProGate to be a leading solution provider by providing professional support not only in sales but also technical support. ProGate's main market is consumer electronics area such as TV & AV and wireless communication including cellular phone.

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